



NEWS RELEASE

PCT-N 09-004

Oct. 5, 2009

Pacific Carbon Trust Issues Open Call for Offsets

Pacific Carbon Trust (PCT) has issued an open solicitation across multiple sectors to meet its forecasted demand of one million tonnes of carbon offsets by 2011.

“Our mandate and commitment is to build BC’s low-carbon economy while meeting our considerable offset demand,” said Pacific Carbon Trust CEO Scott MacDonald. “In this difficult economic climate, offsets offer businesses a financial incentive to implement their carbon reductions, creating jobs, new clean technologies – and real greenhouse gas reductions.”

The solicitation is open to offset developers and suppliers from multiple industry sectors including energy, landfills, transportation, buildings, tourism, agriculture, forest products and waste management. A separate, targeted land-based forests offset procurement call is under development.

Eligible project types include landfill management (methane capture), fuel switching, energy efficiency, and carbon capture and storage.

To be considered, offsets must be generated in BC and have begun operation after Nov. 29, 2007. All PCT offsets are in compliance with the BC Emission Offsets Regulation to ensure high quality offsets built on recognized international standards.

Applicants who successfully respond to the solicitation and meet the qualification criteria will be included in the second phase of the process, a project selection solicitation.

Pacific Carbon Trust is the exclusive supplier to the Province of British Columbia. The Province has committed to reducing BC’s GHG emissions by at least 33 per cent below 2007 levels by 2020 and 80 per cent by 2050. Government has also committed to a public sector that will be carbon neutral by 2010.

Pacific Carbon Trust (PCT) is a Crown corporation established in 2008 to deliver BC-based greenhouse gas offsets to help private and public sector clients meet their carbon reduction goals and to support the growth of BC’s low-carbon economy.

Respondents are invited to attend a proponents' meeting on Oct. 14 at the Sutton Place Hotel, Vancouver. This meeting will provide guidance on the procurement process, project requirements and other technical details. Registration forms are included in the solicitation documents.

To download the solicitation documents, please visit the BC Bid website at www.bcbid.ca, referencing Solicitation # PCT-2376. For more information on Pacific Carbon Trust, please visit us at www.pacificcarbontrust.ca.

To receive notification of future procurement calls, or to be added to our industry interest list, please email your contact information to info@pacificcarbontrust.ca.

- 30 -

Contact:

Ron Zeilstra
Director, Offset Delivery
Pacific Carbon Trust
250 952-6793 or
info@pacificcarbontrust.ca